

**MINUTES OF THE MEETING  
BOARD OF MAYOR AND ALDERMEN  
June 27, 2005**

The Board of Mayor and Aldermen for the City of Dyersburg met in special session on Monday, June 27, 2005 in the conference room at City Hall.

Mayor Revell presided with all Aldermen present except Aldermen Lee and McCright.

**BUDGET**

Mayor Revell and City Treasurer Robert Reed presented the final proposed budget for fiscal year 2005-2006 beginning July 1, 2005. The department heads and Aldermen participated in preparation of the proposed budget.

Mayor Revell and Treasurer Reed pointed out the following about the proposed budget:

* Total proposed expenditures	\$43,550,250
* Total proposed revenues	\$44,751,800
* General fund expenditure	\$14,172,600
* Capital borrowing	\$ 760,000
* Property tax of .01 cent generates	\$ 30,000
* Proposed property tax increase	.13 cents
* Proposed property tax	\$ 1.85
* Proposed COLA employee salaries	3%
* Proposed weekly increase employee health benefits -	\$5.00
* Employee will give up one holiday (President's Day)	

Treasurer Robert Reed explained the need for the property tax increase as follows:

- Increase of .13 cents generates \$390,000
- Budget impacted by following items
  1. purchase of \$300,000 fire truck
  2. reduction in revenue from E-911 to city \$57,000
  3. reduction in revenue due to tornado damage to industry \$8,000
  4. reduction in personal property tax revenue \$19,000

The Aldermen discussed the proposed budget and agreed to a special called meeting on Thursday, June 30, 2005.

**WADE HAMPTON ROAD**

Purchasing Agent Greg Williams requested approval of a \$14,000 bid for paving of a section of Wade Hampton Road. The bid was approved on a motion by Aldermen Dean and Norman with the funds to come out of the Street Aid Fund.

**911 ADDRESSES**

**City Engineer Ken Ladd recommended that the E-911 Board be contacted about the need to increase the current \$1,100 monthly fee paid by City for handling County 911 addressing. Rising fuel costs have made the current monthly payment inadequate.**

**There being no further business, the meeting adjourned at 4:41 p.m.**

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**Bill Revell, Mayor**

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**Gleyn T. Twilla, Recorder**